

PRESS RELEASE

Hellenic Republic Asset Development Fund

The Tender for the Greek State Lotteries proceeds to Phase II

Athens, 11 January 2012 - The Board of Directors of the Hellenic Republic Asset Development Fund S.A., decided unanimously, at its meeting of 11 January 2012, to qualify the following candidates for Phase II of the tender:

- 1. The Österreichische Lotterien GesellschaftmbH
- 2. The consortium of the companies Sisal SpA, Damco Energy S.A. and Damlot S.A.
- 3. The consortium of the companies OPAP Investment Limited, Lottomatica Giochi e PartecipazioniSrl, Intralot Lotteries Limited and Scientific Games Global Gaming S.à.rl

At the end of Phase II, the candidates will be asked to submit their binding financial offers for the granting of a license for the exclusive production, operation, circulation, promotion and management in general of the State Lotteries.

The qualified candidates will receive the process letter for the Second Phase and the Invitation to Bid within the next five (5) weeks.

For further information and updates please refer to the Hellenic Republic Asset Development Fund's website (<u>www.hradf.com</u>).

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