



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

PRIVATISATION OF GREEK PUBLIC GAS CORPORATION MOVES TO NEXT STAGE

Athens, 16th January, 2013

The Board of Directors of the Hellenic Republic Asset Development Fund (Fund) has unanimously voted to proceed to the final stage for the privatization of DEPA Group. The Fund announced that all five bidders who had previously submitted indicative offers qualify to the next and final stage of the process.

The privatization of the Public Gas Corporation S.A (DEPA S.A) and its subsidiary, Hellenic Gas Transmission System Operator (DESFA S.A) was launched on February 29, 2012.

The five bidders that qualify for the final stage are:

- SOCAR for DESFA
- the consortium of PPF and GEK TERNA for DESFA
- the joint venture of M & M GasCo-Mytilineos-Motor Oil for DEPA
- GAZPROM for DEPA
- Negusneft for the whole DEPA Group.

The discussion about the approval of the tender documents will be concluded at the next week's BoD meeting of the Fund.

DEPA Group is active in the wholesale, trading and supply of natural gas to large customers through the parent company DEPA S.A. Through DESFA S.A., it owns and operates the regulated high pressure gas transport network and LNG re-gasification facilities in Greece.

DEPA also owns 51% of three regional distribution companies which supply natural gas to residential customers and SMEs.

ENDS

For information please refer to the Hellenic Republic Asset Development Fund's website (www.hraf.gr).

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