



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

**PRESS RELEASE**

**HRADF announces the successful conclusion of the international bidding process for the development of Xenia Skiathos**

**Athens, December 5, 2013** – The Board of Directors of HRADF convened today and, after the positive opinion of the Council of Experts, declared unanimously the TE.NA construction company as the Successful Bidder of the tender for the development of Xenia hotel in Skiathos, by accepting the company's improved offer by 30%, amounting to €2,628 million.

TE.NE ATEVE is a construction company based in Ptolemaida, Greece and it is engaged in public and private construction works.

It is noted that the Xenia hotel in Skiathos of 2,550 m<sup>2</sup> was built in 1963 and is non - operational as of 2000, while it has been partially characterized as a listed building based on its special architectural and historic interest. The development of the property will contribute to the upgrade of the tourist product of the island of Skiathos and to the job creation.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website ([www.hradf.com](http://www.hradf.com)).