

**HELLENIC REPUBLIC ASSET DEVELOPMENT FUND S.A.
1 KOLOKOTRONI & STADIOU STR.
P.C. 105 62 ATHENS**

Athens, 19 March 2012

RE: Extension of closing date for submission of an Expression of Interest

The Hellenic Republic Asset Development Fund S.A. (the "Fund"), acting also on behalf of Hellenic Petroleum S.A. ("HELPE"; and together with the Fund, the "Sellers"), refers to the Invitation to submit an Expression of Interest for the acquisition of the Public Gas Corporation Group ("DEPA Group" or "Group") on either a "bundled" or "unbundled" basis (the "Invitation") published by the Fund on 29 February 2012.

Taking into account the request of potential Interested Parties to extend the deadline for the submission of an Expression of Interest, the Fund has decided to extend the closing date for the submission of an Expression of Interest in accordance with the requirements stated in the Invitation, from 17.00pm (UK time) 22 March 2012 to 17.00pm (UK time) 30 March 2012. All other provisions of the Invitation remain unchanged.

The Fund reserves the right to amend the terms of, postpone or terminate the Tender Procedure without prior notice, to reject any or all Expressions of Interest and to terminate discussions with any or all Interested Parties at any time. Capitalised terms used in this announcement and not otherwise defined shall have the meaning given in the Invitation.

This communication has been prepared by, and is the sole responsibility of the Sellers. It does not constitute any offering and, to the extent permitted by law, the Sellers and their advisors accept no liability in relation to it.

For full terms and conditions please refer to the Invitation.