

**Hellinikon–Termination of the process for the assignment to act as real estate advisory to HRADF**

Athens, 08-08-2013

In connection with the **“Invitation to submit a proposal to act as real estate advisory to HRADF – Hellinikon”** (the “Invitation”), dated 04.07.2013, the Hellenic Republic Asset Development Fund (HRADF) announces hereby that it has decided to terminate the process for the assignment of real estate advisory to HRADF on the basis of the terms of paragraph 9 of the Invitation and proceed with a new tender process for the assignment of said advisory services since, after careful evaluation and assessment, the offers submitted by interested real estate advisors were not deemed to be satisfactory in relation to the qualification criteria and requirements specified in paragraph 4 of said Invitation.