



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

## PRESS RELEASE

### Launch of the international tender process for the exploitation of the block of buildings of the International Broadcasting Center (IBC)

by the

**Hellenic Republic Asset Development Fund**

**Athens, March 2 2012** - The Hellenic Republic Asset Development Fund announces the launch of the international tender process for the exploitation of the block of buildings of the International Broadcasting Center (IBC), which accommodated the broadcasting facilities for the Athens 2004 Olympic Games and is part of the wider land plot of the Olympic Athletic Center of Athens.

The tender process refers to the acquisition of the right of exclusive use, management and exploitation of IBC for a period of 90 years.

The already constructed building of 153,800 m<sup>2</sup> of IBC houses the upmarket mall Golden Hall, with an above-ground area of 73,000 m<sup>2</sup>, including 4,500 m<sup>2</sup> office area, and a parking area of 59,200 m<sup>2</sup>. In IBC there is also an unused vacant area of 14,300 m<sup>2</sup> with an underground parking area of 7,300 m<sup>2</sup>.

The main advantage with IBC is that most of the space available is already leased to the property development group Lamda Development under a 40-year agreement expiring in 2047.

In Phase 1 of the tender process, candidates will be invited to express their interest in writing and demonstrate that they meet the financial criteria described in detail in the Invitation for Expression of Interest **by April 4th 2012**. Pre-selected candidates will then be asked to submit a Binding Offer according to the transparency rules and conditions of the European Union.

The Executive Director of HRADF, Mr. Andreas Taprantzis commented: *“The objective of the Hellenic Republic Asset Development Fund is to maximize the financial benefit to the Greek State from every asset under development. Both the size and location of the IBC create a unique opportunity for a profitable investment with guaranteed income in a premier and already-developed commercial area. At the same time the property offers further growth potential with the building not leased yet, thus creating an attractive investment destination”*

HRADF's financial advisor for this transaction is the National Bank of Greece.

For more information regarding the tender, please visit: [www.hradf.com](http://www.hradf.com).

**Information to journalists:** Please contact Communications Officer of HRADF

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