



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

HRADF concludes the sale of its 33% stake in OPAP

Athens, October 11 2013 - HRADF concluded today the privatization of OPAP, following the transfer of its 33% stake to EMMA DELTA HELLENIC HOLDINGS LIMITED and the payment of the purchase price amounting to €622 million. According to the agreement, HRADF will receive an additional €30 million, payable in 10 equal annual installments.

The transaction value accounts to €712 million and consists of the above amount offered by EMMA DELTA HELLENIC HOLDINGS LIMITED and the dividend of €60 million for the financial year 2012 that corresponds to the shares sold.

OPAP's privatization is the largest privatization since the launch of HRADF's privatization programme.

Deutsche Bank AG, London Branch and NBG Securities acted as financial advisers and Karatzas & Partners and Freshfields Bruckhaus Deringer LLP acted as legal advisers to HRADF.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).