



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

Athens, 17/07/2020

PRESS RELEASE

HRADF launches three tender processes for the development of the ports of Alexandroupolis, Igoumenitsa and Kavala

The Hellenic Republic Asset Development Fund (HRADF) is currently launching three separate international public tenders for the development of the ports of Alexandroupolis, Igoumenitsa and Kavala, within the framework of its strategy for the development of the country's port infrastructure held in its portfolio.

The Port Authorities of Alexandroupolis and Igoumenitsa will be developed by a means of a sale of a majority stake, while the Kavala Port Authority (OLK S.A.) is developed through a tender process for the sub-concession of a multi-purpose terminal within a part of "Philip II" port.

The relevant Invitations for Expression of Interest for the three tenders are available on HRADF's [website](#).

Alexandroupolis Port Authority S.A.

As regards the "Alexandroupolis Port Authority" (OLA S.A.), the international tender process provides for the sale of a majority stake of at least 67% in the share capital of the company. The Alexandroupolis Port Authority S.A. was granted the right to exclusively use and operate the buildings, land and facilities of the port land-side zone of the port of Alexandroupolis and the fishing shelter of Makri by virtue of a concession agreement with the Hellenic Republic. OLA S.A. company also has administrative jurisdiction over the port of Kamariotissa in Samothraki and the Therma fishing shelter of Samothraki.

The tender process will be held in two phases: (a) submission of expressions of interest and pre-qualification of interested parties and (b) submission of binding offers and selection of the



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preferred investor. Interested parties are invited to submit their expression of interest on Friday, October 2nd, 2020, until 17:00 (Athens time).

Igoumenitsa Port Authority S.A.

Similarly, the international tender process regarding the “Igoumenitsa Port Authority” (OLIG S.A.) provides for the sale of a majority stake of at least 67% in the share capital of the company. The Igoumenitsa Port Authority S.A. was granted the right to exclusively use and operate the buildings, land and facilities of the port land-side zone of the port of Igoumenitsa, the fishing shelter of Sagiada, the fishing shelter of Plataria and the pleasure boat shelter of Sivota by virtue of a concession agreement with the Hellenic Republic.

The tender process will be held in two phases: (a) submission of expressions of interest and pre-qualification of interested parties and (b) submission of binding offers and selection of the preferred bidder. Interested parties are invited to submit their expression of interest on Friday, October 2nd, 2020, until 17:00 (Athens time).

For both tenders, HRADF has appointed “Deloitte Business Solutions - Euroconsultants” as financial advisor, “Your Legal Partners - Dracopoulos & Vassalakis - Alexiou Kosmopoulos” as legal advisor, “Doxiadis Associates, Consultants on Development and Ekistics S.A.”, as technical advisor and “Port Consultants Rotterdam B.V.” as commercial advisor.

Kavala Port Authority S.A.

HRADF has also issued an Invitation for Expression of Interest for the sub-concession of the right to use, maintain, operate and exploit a multi-purpose terminal within “Philip II” port (currently operated by Kavala Port Authority S.A. - OLK S.A.)

The sub-concession area and activities of “Philip II” port includes: (i) the existing pier with a paved area of approximately 117,000 sq. m, (ii) an additional plot of unpaved land and reclamation area of approximately 165,000 sq. m, (iii) the detached mole/breakwater, (iv) the commercial activity (general cargo, dry bulk and occasionally container vessels), and (v) certain equipment of the port.

The sub-concession will be for a minimum duration of 40 years.

The tender process of Philip II port will also be held in two phases: (a) submission of expressions of interest and pre-qualification of interested parties and (b) submission of binding offers and selection of the sub-concessionaire. Interested parties are invited to submit their expression of interest on Friday, October 2nd, 2020, until 14:00 (Athens time).



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HRADF has appointed “ERNST AND YOUNG Single Member Société Anonyme for the Provision of Advisory Services” as financial advisor, “KLC Law Firm” as legal advisor, “Doxiadis Associates, Consultants on Development and Ekistics S.A.”, as technical advisor and “Port Consultants Rotterdam B.V.”, as commercial advisor.

Finally, HRADF announces that it received one binding offer for the sale of a real estate property at the former workplaces of the project “Rio - Antirrio connection” by a private investor.

For more information and updates as regards the Hellenic Republic Asset Development Fund (HRADF), please refer to the Fund's [website](#).

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