



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

**Athens, 31/12/2020**

## **PRESS RELEASE**

### **Concession commencement of the Alimos marina**

The Hellenic Republic Asset Development Fund (HRADF S.A.) reached today the financial closing of the Alimos marina concession, the largest marina in the country, which shall become a reference point in Attica's coastal front.

HRADF granted the right to use and exploit the Alimos marina for 40 years to the company «Development of New Alimos Marina S.A.», a subsidiary to “Aktor Concessions”, receiving at the beginning of the concession an upfront payment of €27.3 million.

The handover ceremony was attended by all the parties signatories to the concession agreement: the Greek State was represented by the Minister of Finance, Mr Christos Staikouras, the Minister of Development & Investments, Mr Adonis Georgiadis and the Minister of Tourism, Mr Harry Theoharis, along with HRADF's CEO, Mr Riccardo Lambiris and the CEO of Public Properties Company, Mr Stefanos Vlastos. The Concessionaire was represented by Mr John Moraitis, CEO of the company «Development of New Alimos Marina Concession Single Member S.A.» Present was also the Mayor of Alimos, Mr Andreas Kondylis.

It is the first concession tender process run by HRADF in which the preferred investor emerged through an e-Auction process.

The marina of Alimos is one of the most important marinas in Greece and amongst the biggest ones in the Eastern Mediterranean. The upland area of the marina of Alimos covers an area of 210,000 sq m approximately, while the sea area of the marina is approximately 428,000 sq m, including the berthing basin of a total surface of 240,000 sq m. The marina of Alimos is currently offering 1,100 berths for leisure boats of various sizes and serves to a great extent the berthing needs of the Athens yacht charter market.

The «Development of New Alimos Marina S.A.» will implement an investment plan within the next five years that will exceed €50 million through which the Alimos marina will be upgraded to become a top tourist port destination. Apart from the radical overhaul of the existing port infrastructure and the ship-laying/maintenance activities, the development plan of the marina of Alimos will reshape the marina's upland area as 18,520 square meters of building facilities are to be constructed creating an environment of high aesthetics.



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

The marina of Alimos is intended to become a reference point for tourism and recreational activities that includes green and promenade zones, areas for leisure activities and dining, shops, hotel facilities, offices, playground, outdoor events etc. With the scheduled investments, Alimos' marina is expected to contribute significantly to the regeneration of the Athenian Riviera from Faliro to Poseidon's Temple in Sounio.

Mr Riccardo Lambiris, HRADF's CEO, commented on the occasion: "With the completion of the concession of the Alimos marina we achieve, under challenging and unprecedented conditions for all, one of our most important goal for 2020. This event will further contribute to the development of maritime tourism and the upgrade of the Athens coastal front, whilst improving the residents' quality of life as well as the entire capital. We remain fully committed to supporting the recovery of the economy through the implementation of our privatisation programme and the attraction of investment that create material benefits for the economy, employment and local communities".

For more information and updates as regards the Hellenic Republic Asset Development Fund (HRADF), please refer to the Fund's [website](#).

**Information for the Press:** Roi Haikou, Tel +30 2103274451 / +30 6977560728, Email [press@hraf.gr](mailto:press@hraf.gr) & [rhaikou@hraf.gr](mailto:rhaikou@hraf.gr)