



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

CLARIFICATIONS IN RELATION TO THE TENDER ON THE SALE OF REAL ESTATE PROPERTIES

AT WASHINGTON, D.C. (U.S.A.), 2211 MASSACHUSETTS AVENUE, PRETORIA (SOUTH AFRICA), 1008 STANZA BOPAPE & 8 ATHLONE STREET, LJUBLJANA (SLOVENIA), 17 VESELOVA STREET, NEW YORK (U.S.A.), 305 EAST 47TH STREET & ROME (ITALY), 42 ROMAGNA STREET AND 153 SARDEGNA STREET

Athens, 23 September 2015

Further to a question submitted in connection with the real estate property at Washington, D.C. (U.S.A.), 2211 Massachusetts Avenue, according to the paragraph 3.2 of the Process Letter dated 21 August 2015, clarifications are provided as follows:

No.	QUESTION	ANSWER
1.	Would it be possible to check what could the sovereign, i.e. the Hellenic Asset Management company do with the property in terms of retreating, reconstruction etc. under their pre-emptive privileges from local zoning and permitting? Also, what could they do as a sovereign which impacts compliance with the local historical rules and guidance.	The Fund cannot make any representations in connection with any exemption or special treatment with respect to local zoning and building code permitting processes, as well as compliance to historical rules and guidance. The property is sold “as is”, in accordance with the contract key terms contained in Annex 1 of the Process Letter. All information available to the Fund in relation to the particular property is contained in the Informative Material provided as per paragraph 3.2 of the Process Letter. Please note that any person interested in participating in the tender process should make his/her own independent evaluation of the Process Letter and the Transaction, upon investigation and obtaining of professional advice, such as that person may deem appropriate.