

08.03.2019

**CALL FOR EXPRESSIONS OF INTEREST TO FILL A POSITION OF
A SENIOR ADVISOR
TO THE AUDIT COMMITTEE OF HRADF**

Organizational framework

Pursuant to Law 3986/2011 (Government Gazette A 152), as amended and in force, the company "Hellenic Republic Asset Development Fund S.A" (hereinafter "HRADF" or "Fund") was founded for the sole purpose of developing private property of the Greek State which is included in the Privatisation Programme of Law 3985/2011 "Medium-term Fiscal Strategy Framework 2012-2015" (Government Gazette A 151), as has been updated and is applicable. According to Article 188, paragraph 1 of Law 4389/2016, HRADF is a direct subsidiary of "Hellenic Corporations of Assets and Participation S.A.".

According to the above founding law (Law 3986/2011), HRADF develops the private property of the State which is entrusted to it in accordance with the country's international obligations and estimates of Medium-term Fiscal Strategy Frameworks. The development plan is in progress and aims to supply development, attract direct investment in infrastructure, energy, real estate and other sectors of the economy, while also achieving other important benefits, such as the creation of jobs, the modernisation of infrastructure, and the promotion of necessary reforms.

HRADF was established on 1 July 2011 with an initial term of six years, already up to 01.07.2020.

The assets that were included in the Medium-term Programmes have been transferred to the Fund, which are grouped into three categories:

- Use of land
- Infrastructure
- Corporate Portfolio

Announcement

The Audit Committee of the **Hellenic Republic Asset Development Fund** ('HRADF') is established by a decision of the Board of Directors and includes one **Senior Advisor**.

The Audit Committee reports to the Board of Directors of HRADF and in summary its duties are the following:

- Monitoring of the adequacy of the Systems of Internal Control and Risk Management and of the process to ensure compliance with laws and regulations;
- Reviewing the process of financial reporting and ensuring the integrity of financial statements;
- Monitoring the performance, and ensuring independence of the External Auditors;
- Monitoring the effectiveness and performance of the Internal Audit Function.

HRADF is seeking to attract a technical expert for the above position **of a Senior Advisor to the Audit Committee.**

Description of the Position

The External Senior Advisor to the Audit Committee will mainly perform the following:

- Receive and review all reports and material submitted for the Audit Committee meetings and assess matters described in the submissions.
- Be available for meetings, in preparation for the Audit Committee, with members of the Internal and External Audit, Compliance, Finance, and other members of Senior Management, as appropriate.
- Attend meetings of the Audit Committee and, based on his/her assessment regarding matters on the agenda, provide relevant consultation and technical advice.
- Follow up on matters of the Audit Committee's interest.

Candidate Profile

Requirements/Qualifications

The candidates should be proven to meet the following criteria and possess the knowledge and skills described below:

- A bachelor's degree in Accounting, Finance, Business Administration or related disciplines. Other professional qualifications in auditing and accounting (i.e. SOEL, ACA, ACCA, CPA, CIA, etc.) and/or a relevant master's degree will also be considered.
- The External Senior Advisor shall be selected among professionals with proven experience of over 20 years as external and/or internal auditor in large corporations and organisations of the public or private sectors, and/or in highly recognised auditing and accounting firms.
- Candidates must also possess experience in IFRS and financial reporting. They must be able to demonstrate their exposure to complex business environments and business models, as well as their ability to assess risk management processes and internal control systems.

- Prior participation on Boards of Directors and/or Audit committees of large companies/organisations shall be considered an advantage.
- An understanding of the Fund's field of operation and of the relevant Greek and European policies and regulations.
- Independence from and absence of conflict of interest with the operations and portfolio of HRADF is a pre-requisite.

Skills and capacities

- Must inspire confidence, demonstrate integrity and have an independent mind, critical thinking, constructive scepticism and sound judgement.
- Indisputable professional and personal ethos, integrity, and confidentiality.
- Natural gift and inclination for cultivating positive and productive relationships with key stakeholders.
- Ability to drill down into subjects but then summarize and communicate well in plain, nontechnical language.
- Proactive approach.
- Excellent command of the Greek and English languages.

Time commitment requirements

The Audit Committee convenes 4 times per year as a minimum. Additional meetings may be held if required. The External Senior Advisor must devote sufficient time to attend Audit Committee meetings and to perform the tasks described above.

The bidder will be disqualified if:

- Nominations shall be conditional upon the absence of any personal or legal obstacles and restrictions, as described in the current legislation (paragraphs 2-6 of Article 194 of Law 4389/2016).
- there is a conflict of interest, including holding shares or other form of economic interest, or serving as an employee, consultant or member of the board of directors of a competing company/organisation.

Terms & Conditions

Interested parties are invited to send to the address indicated below a detailed curriculum vitae accompanied by a letter setting out the reasons why they believe they are suitable for the position by **Friday 22 March 2019 at 16:00**.

Applications must be sent electronically to the following e-mail address: vaga@hraf.gr

HRADF maintains its discretion to cancel, suspend, amend or postpone this process, without any prior warning, and to stop any negotiations or discussions at any stage of the process, without any further liability towards any participant and/or third party.

All applications will be handled with absolute confidentiality.

For information on the Company, please visit the following website: www.hradf.com