



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

Athens, 03/21/2018

## PRESS RELEASE

### Exercise by Deutsche Telekom AG of its right of first refusal

HRADF announces that, following the notice sent on 03/16/2018, Deutsche Telekom AG exercised its right of first refusal for the acquisition of 24,507,520 common registered shares of OTE, pursuant to the terms 8.4 and 8.6 of the shareholders' agreement between the Hellenic Republic and Deutsche Telekom AG to which HRADF has acceded. Deutsche Telekom served a relevant confirmation to HRADF on 03/20/2018.

To this end, HRADF and Deutsche Telekom AG will cooperate on the completion of the transaction, which amounts €284,051,959.81.

For more information and updates regarding OTE please refer to the Hellenic Republic Asset Development Fund's website ([www.hradf.com](http://www.hradf.com)).

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